1947. K File No. B. Finance 47

Legal Dept

B BRANCH

PDF

Subject:— L.A. Bill No. XXIII of 1947

A Bill to amend the Bombay Finance Act 1932.

File No. B. Finance 147

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Legal Department File No. B. Finance /47

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The draft Bill at pages 9-10 ante, as amended, is in order.

2. Clause 4 of the Bill has been suggested by the F.D. for the reasons stated in para. 6 of the Sepcial Officer's note at pages 5-6 ante. The reason given is that in a recent judgment of the High Court it has been held that provisions of the Bombay Finance Act do not empower Government to levy urban immoveable tax on groups of buildings comprising a property such as a mill property and tht each of such buildings has to assessed separately even if for purposes of minicipal taxation the assessment is made on the total aggregate valuation of all buildings. Government however intends to provide for assessment on such buildings on the total aggregate valuation. To carry out this intention it is necessary to amend section 22 and not 21 as proposed by the F.D., by adding a previso thereto.

3. The subject-matter of the Bill falls under entries Nos. 1, 42, 58B and 51 in List II and entry No. 13 in List III in the Seventh Schedule to the Government of India Act, 1935. The subject-matter of Part IV of the Bombay Finance Act, 1932, falls inter alia, under entry 13 in List III in the Seventh Schedule to the Government of India Act, 1935. It contains provisions which are repugnant to the Indian Stamp Act, 1899, which is an existing Indian law relating to this entry. The provisions of clause 2 of the Bill inasmuch as they provide for continuance of these provisions in Part IV of the Bombay Finance Act, 1932, by one year more from 31st March 1947, are repugnant to the provisions of the said existing Indian law. The Bill will, therefore, have to be reserved for the consideration of the Governor-General under section 107(2) of the Government of India Act, 1935.

4. None of the provisions of the Bill affects any special responsibility of the Governor under section 52(1) of the Government of India Act, 1935, or falls within the purview of clause (a), (b), (c) or (d) of paragraph XVII of the Instrument of Instructions to the Governor of Bombay. The Bill requires the recommendation of the Governor under section 82(1)(a) of the Act.

5. The Statement of Objects and Reasons at page 11 is in order.

Id/- D.V.V.

Remembrancer of Legal Affairs.

U.R. to F.D. No., 73-Confl. dated the 18th February 1947.

PSM. 18/5
4C

No. 2670.

Legal Department,
Bombay Castle, 19th March 1947.

From

D.V.Vyas, Esquire, I.C.S.,
Secretary to the Government of Bombay.

To

The Secretary to the Governor of Bombay.

Subject :- A Bill to amend the Bombay Finance Act 1932.

Sir,

With reference to section 75 of the Government of India Act, 1935, I am directed to forward herewith for being presented to His Excellency the Governor, an authentic copy of a Bill to amend the Bombay Finance Act, 1932, which was read for the third time and passed at the meetings of the Bombay Legislative Assembly and the Bombay Legislative Council held on the 1st March 1947 and on the 10th March 1947, respectively.

2. None of the provisions of the Bill affects any special responsibility of the Governor under section 52 (1) of the Government of India Act, 1935, or falls within the purview of clause (a), (b), (c) and (d) of paragraph XVIII of the Instructions to the Governor of Bombay.

3. The subject-matter of the Bill falls under entries Nos 1, 42, 58B and 51 in List II and entry No 13 in List III in the Seventh Schedule to the Government of India Act, 1935.

4. The subject-matter of Part IV of the Bombay Finance Act, 1932, falls inter alia under entry No13 in List III in the Seventh Schedule to the Government of India Act, 1935. It contains provisions which are repugnant to the Indian Stamp Act, 1899, which is an existing Indian law relating to this entry. The Provisions of clause 2 of the Bill inasmuch as they

provide---

they provide for continuance of the provisions in Part IV of the Bombay Finance Act, 1932, by one year more from 13st March 1947, are repugnant to the provisions of the said existing Indian law. The Bill, will, therefore, have to be reserved for the consideration of the Governor-General with reference to section 107(2) of the Government of India Act, 1935.

5. I am also to forward herewith six copies of each of the items Nos. 1 to 3 and two copies of item No. 4 of the papers noted in the margin. The Bill was not referred to a Select Committee

1. Bill as introduced in the Bombay Legislative Assembly with the Statement of Objects and Reasons.	
2. Bill as read for the third time and passed by the Bombay Legislative Assembly and as introduced in the Bombay Legislative Council.	
3. Bill as read for the third time and passed by the Bombay Legislative Council.	
4. Extracts from the proceedings of the Bombay Legislative Assembly dated the 1st March 1947 and of the Bombay Legislative Council dated the 10th March 1947.	

6. It is Hix requested that His Excellency the Governor General may be moved to give his assent to the Bill before the 31st March 1947 and to convey the assent <u>by telegram</u> as the new Act must come into force on that date and also to communicate the date on which the assent is given.

I have the honour to be,

Sir,

Your most obedient servant,

Id/- D.V.V.

Secretary to the Government of Bombay,

Legal Department.

Through

The Secretary to the Government of Bombay,

Finance Department.

PSM. 18/5
4C

No. G.S. 922
Office of the Governor's
Secretary,
Government House,
Bombay, 21st March 1947.

From

D. Symington, Esquire, C.I.E., I.C.S.,
Secretary to the Governor of Bombay.

To

The Secretary, Bombay Legislative Assembly.
Council.

Subject:- The Bombay Finance (Amendment) Bill, 1947.

Sir,

With reference to the above Bill, which was read for the third time and passed at the meetings of the Bombay Legislative Assembly and the Bombay Legislative Council on the 1st and 10th March 1947 respectively, I am directed to state, for the information of the Honourable the Speaker / President that the subject-matter of Part IV of the Bombay Finance Act, 1932, falls inter alia, under entry No. 13 in List III in the Seventh Schedule to the Government of India Act, 1935. It contains provisions which are repugnant to the Indian Stamp Act, 1899, which is an existing Indian law relating to this entry. The provisions of clause 2 of the Bill inasmuch as they provide for continuance of the provisions in Part IV of the Bombay Finance Act, 1932, by one year more from 31st March 1947, are repugnant to the previsions of the said existing Indian law. It will therefore be necessary to reserve the Bill for the consideration of His Excellency the Governor-General with reference to section 107(2) of the Government of India Act, 1935. His Excellency the Governor is accordingly pleased, under section 75 of the Act, to declare that he reserves the Bill for the consideration of the Governor-General.

Your obedient servant,

Sd/- D. Symington.

Secretary to the Governor of
Bombay.

No. G.S. 922
Office of the Governor's Secretary,
Government House,
Bombay 21st March 1947.

Copy forwarded with compliments to:-

The Secretary to Government, Legal Department, With reference to his letter No. 2670 dated the 19th March 1947.

The Secretary to Government, Finance Department, with reference to his ~~xxxx~~ endorsement No. 9326/A, dated the 19th March 1947.

By order of the Governor of Bombay,

Sd/-

Secretary to the Governor of Bombay.

Legal Department.
3497/24-3-47

Submitted for information.

Await G.G.'s assent till 25-3-47
Sd/-
24-3-47

PSM. 19/5
4C

Necessary G.R. and copies of the proposed Act will be kept ready with meanwhile.

Sd/-
24-3-47

P.A.

Sd/-
24-3

A.L.R.

Sd/-
25-3

Submitted with a draft W.R. for approval and with copies of the proposed Act.

Sd/-
25-3

Sd/-
25-3-47
S.S.

Blanks will have to be filled in at 3 places in the G.R. at pp. 11-12 post/.Perhaps, G.R. may be got typed on receipt of G.S. letter communicating G.G.'s assent.

2. As regards the copies of the proposed Act (placed below) .The explanation to article 20A in S. 3 should perhaps be pwânted mm in small type.

Sd/-
25-3

P.A.

Official reminder may be sent tomorrow monning first thing.

Sd/-
25-3

A.A.L.R.

Sd/-

No. G.S. 1166.
Office of the Governor's Secretar
Government' House,
Bombay, 9th April 1947.

From

D. Symington, Esquire, C.I.E., I.C.S.,
Secretary to the Governor of Bombay.

To

The Secretary to Government,
Legal Department.

Subject :- The Bombay Finance (Amendment) Bill, 1947.

Sir,

With reference to the correspondence resting with my letter No. G. S. 1053 of the 30th of March, on the above subject, I am directed to forward herewith the authentic copy of the Bombay Finance (Amendment) Bill, 1947, with His Excellency the Governor-General's Assent signified thereon.

Your obedient servant,

Sd/-

For Secretary to the Governor of Bombay.

PSM. 19/5
4C

Bills.
A Bill to amend xx the Bombay Finance Act, 1932.

GOVERNMENT OF BOMBAY.
Legal Department,.
Resolution No. 1854.

Bombay Castle, 24th February 1947.

Memorandum from the Finance Department No. 9326-A, dated the 24th February 1947.- Transferring for necessary action, the papers relating to a Bill to amend the Bombay Finance Act, 1932.

RESOLUTION:- The Bill with the Statement of Objects and Reasons should be forwarded to the Manager, Government Central Press, Bombay, for publication in the Bombay Government Gazette, dated the 24th February 1947, as Bill No. XXIII of 1947.

2. The Bill and the Statement of Objects and Reasons should be translated into Marathi, Gujarati, Kannada and Hindustani (in Urdu and Devnagari scripts) and the translations should be published in the Bombay Government Gazette on the 24th February 1947.

3. The dates of the various publications should be reported to the Secretary to the Bombay Legislative Assembly.

By order of the Governor of Bombay,
Sd/- K.M.CHITNVIS,
Assistant Remembrancer of Legal Affairs.

To

The Manager, Government Central Press, Bombay (with the Bill and the Statement of Objects and Reasons and with a request that 230 Gazette copies of the Bill and the S.O.R. may be forwarded to the Secretary to the Bombay Legislative Assembly for distribution to the Members of the Bombay Legislative Assembly and 25 copies for the use of the Legal Department),

The Finance Department, : XXXX
: with a copy
The Oriental Translator to Government, :
: of the Bill
The Secretary to the Bombay Legislative :
Assembly, : and the
The Director of Publicity, Bombay. :
: S.O.R.

PSM. 19/5
4C

Acts.
Publication of the Bombay Finance (Amendment) Act, 1947.

GOVERNMENT OF BOMBAY.
Legal Department,.
Resolution No. 3134.
Bombay Castle, 31st March 1947.

Letter to the Secretary to the Governor No. 2670, dated the 19th March 1947.

Letter from the Secretary to the Governor, No. G.S. 1953, dated the 30th March 1947.:-

"With reference to your letter No. 2670, dated the 19th March 1947, forwarding for the assent of His Excellency the Governor-General, the Bill to amend the Bombay Finance Act, 1932, I am directed to inform you that intimation has been received from the Secretary to the Governor-General (Public) that His Excellency the Governor-General has assented to the above Bill on the 29th March 1947".

RESOLUTION :- The law should be published as Bombay Act No. VIII of 1947 in the Bombay Government Gazette dated the 31st March 1947.

2. The Act should be translated into Marathi, Gujarati, Kannada and Hindustani (in Urdu and Devnagari scripts) and the translations should be published in the Bombay Government Gazette.

3. A copy of the Act should be forwarded to the Finance Department with reference to the Memorandum from that Department No. 9326-A, dated the 24th February 1947.

By order of the Governor of Bombay,

Sd/- D.V.Vyas,

Secretary to the Government.

To

The Manager, Government Central Press, Bombay, (with a copy of the Act and with a request that 15 Gazette copies of the Act may be forwarded to the Legal Department),

The Finance Department; : with
:
The Oriental Translator to Government, : a copy
:
The Secretary to the Bombay Legislative Council, : of the
:
The Secretary to the Bombay Legislative Assembly, : Act.
:
The Director of Publicity, Bombay. :

PBM. 19/5
BC

Registered No. B-1

The Bombay Government Gazette

PUBLISHED BY AUTHORITY

MONDAY, 24TH FEBRUARY 1947.

Separate paging is given to this Part in order that it may be filed as a separate compilation.

PART V

[To be translated into Marathi, Gujarati, Kannada and Hindustani (in Urdu and Devnagari scripts) and the translations to be published in the "Bombay Government Gazette". The dates of publication to be reported.]

The following Bill is published under the proviso to rule 80 of the Bombay Legislative Assembly Rules :—

L. A. BILL No. XXIII OF 1947.

A Bill to amend the Bombay Finance Act, 1932.

WHEREAS it is expedient to amend the Bombay Finance Act, 1932, for the purposes hereinafter appearing ; It is hereby enacted as follows :—

Short title and commencement.

1. (*1*) This Act may be called the Bombay Finance (Amendment) Act, 1947.

(*2*) It shall come into force on the 31st day of March 1947.

Bom. II of 1932.

Amendment of section 2 of Bom. II of 1932.

2. In sub-section (*3*) of section 2 of the Bombay Finance Act, 1932 (hereinafter called " the said Act "), for the word " fifteen " the word " sixteen " shall be substituted.

Amendment of section 15 of Bom. II of 1932.

3. In sub-section (*5*) of section 15 of the said Act—

(*1*) in clause (*c*),

(i) in entry (*d*) under " Exemptions " under Article 5 relating to " Agreement or Memorandum of an Agreement ", for the words and figures " in accordance with the rules of a stock exchange recognised under the Bombay Securities Contracts Control Act, 1925 " the words, figures and letter " described in Article 20A " shall be substituted ;

(ii) in the "*Exemption*" under Article 43 relating to "Note or Memorandum sent by a Broker or Agent to his principal," for the words and figures "in accordance with the rules of a stock exchange recognised under the Bombay Securities Contracts Control Act, 1925" the words, figures and letter "described in Article 20A" shall be substituted;

(*2*) for clause (*dd*) the following shall be substituted, namely :—

"(*dd*) after Article 20, the following Article shall be inserted, namely :—

"20A. Clearance list relating to the transactions for the purchase or sale of a Government security or a share, scrip, stock, bond, debenture, debenture stock or other marketable security of a like nature in or of an incorporate company or other body corporate submitted to the clearing house of a stock exchange.	The sum of duties payable under Article 5 or 43, as the case may be, in respect of each of the entries in such list on the value of the securities calculated at the making up price or the contract price, as the case may be.

Explanation.—For the purposes of this Article a clearance list means a list of transactions relating to ready delivery contracts or contracts other than ready delivery contracts required to be submitted to the clearing house of a stock exchange in accordance with the rules of such stock exchange.' "

Amendment of section 22 of Bom. II of 1932.

4. To section 22 of the said Act the following additional proviso shall be added, namely :—

"Provided also that, where more than one building or land in the same locality is used for the purpose of one and the same business, the urban immovable property tax shall be assessed on the annual letting value of all such buildings or lands."

STATEMENT OF OBJECTS AND REASONS.

The Bombay Finance Act, 1932, containing provisions for the imposition of electricity duty, enhanced stamp duties and court-fees and the urban immovable property tax expires on the 31st March 1947. Government has decided that these imposts should continue for another year at the existing rates.

It is also proposed to make some minor amendments to certain provisions of the Act.

Dated 20th February 1947. (Signed) VAIKUNTH L. MEHTA.

By order of the Governor of Bombay,
K. M. CHITNVIS,
Assistant Remembrancer of Legal Affairs.

Bombay, dated 24th February 1947.

BOMBAY: PRINTED AT THE GOVERNMENT CENTRAL PRESS.

L. A. BILL No. XXIII OF 1947.

A Bill to amend the Bombay Finance Act, 1932.

(As read for the third time and passed by the Legislative Assembly on the 1st March 1947.)

WHEREAS it is expedient to amend the Bombay Finance Act, 1932, for the purposes hereinafter appearing ; It is hereby enacted as follows :—

Short title and commencement.

1. (*1*) This Act may be called the Bombay Finance (Amendment) Act, 1947.

(*2*) It shall come into force on the 31st day of March 1947.

Amendment of section 2 of Bom. II of 1932.

2. In sub-section (*5*) of section 2 of the Bombay Finance Act, 1932 (hereinafter called " the said Act "), for the word " fifteen " the word " sixteen " shall be substituted.

Bom. II of 1932.

Amendment of section 15 of Bom. II of 1932.

3. In sub-section (*5*) of section 15 of the said Act—

(*1*) in clause (*c*)

(i) in entry (*d*) under " Exemptions " under Article 5 relating to " Agreement or Memorandum of an Agreement ", for the words and figures " in accordance with the rules of a stock exchange recognised under the Bombay Securities Contracts Control Act, 1925 " the words, figures and letter " described in Article 20A " shall be substituted ;

(ii) in the "*Exemption*" under Article 43 relating to "Note or Memorandum sent by a Broker or Agent to his principal," for the words and figures "in accordance with the rules of a stock exchange recognised under the Bombay Securities Contracts Control Act, 1925" the words, figures and letter "described in Article 20A" shall be substituted;

(*2*) for clause (*dd*) the following shall be substituted, namely :—

"(*dd*) after Article 20, the following Article shall be inserted, namely :—

20A. Clearance list relating to the transactions for the purchase or sale of a Government security or a share, scrip, stock, bond, debenture, debenture stock or other marketable security of a like nature in or of an incorporate company or other body corporate submitted to the clearing house of a stock exchange.	The sum of duties payable under Article 5 or 43, as the case may be, in respect of each of the entries in such list on the value of the securities calculated at the making up price or the contract price, as the case may be.

Explanation.—For the purposes of this Article a clearance list means a list of transactions relating to ready delivery contracts or contracts other than ready delivery contracts required to be submitted to the clearing house of a stock exchange in accordance with the rules of such stock exchange.'"

Amendment of section 22 of Bom. II of 1932.

4. To section 22 of the said Act the following additional proviso shall be added, namely :—

"Provided also that, where more than one building or land in the same locality is used for the purpose of one and the same business, the urban immovable property tax shall be assessed on the annual letting value of all such buildings or lands."

STATEMENT OF OBJECTS AND REASONS.

The Bombay Finance Act, 1932, containing provisions for the imposition of electricity duty, enhanced stamp duties and court-fees and the urban immovable property tax expires on the 31st March 1947. Government has decided that these imposts should continue for another year at the existing rates.

It is also proposed to make some minor amendments to certain provisions of the Act.

Dated 20th February 1947. VAIKUNTH L. MEHTA.

Government of Bombay

LEGAL DEPARTMENT

[L. A. BILL No. XXIII OF 1947]

(As read for the third time and passed by the Legislative Assembly on the 1st March 1947.)

A Bill to amend the Bombay Finance Act, 1932.

[Mr. VAIKUNTH L. MEHTA, M.L.A.]

BOMBAY : PRINTED AT THE GOVERNMENT CENTRAL PRESS.

L. A. BILL No. XXIII OF 1947.

A Bill to amend the Bombay Finance Act, 1932.

(As read for the third time and passed by the Legislative Assembly on the 1st March 1947.)

(As read for the third time and passed by the Legislative Council on the 10th March 1947.)

WHEREAS it is expedient to amend the Bombay Finance Act, 1932, for the purposes hereinafter appearing; It is hereby enacted as follows :—

Short title and commencement.

1. (*1*) This Act may be called the Bombay Finance (Amendment) Act, 1947.

(*2*) It shall come into force on the 31st day of March 1947.

Bom. II of 1932.

Amendment of section 2 of Bom. II of 1932.

2. In sub-section (*3*) of section 2 of the Bombay Finance Act, 1932 (hereinafter called " the said Act "), for the word " fifteen " the word " sixteen " shall be substituted.

Amendment of section 15 of Bom. II of 1932.

3. In sub-section (*5*) of section 15 of the said Act—

(*1*) in clause (*c*)

(i) in entry (*d*) under " Exemptions " under Article 5 relating to " Agreement or Memorandum of an Agreement ", for the words and figures " in accordance with the rules of a stock exchange recognised under the Bombay Securities Contracts Control Act, 1925 " the words, figures and letter " described in Article 20A" shall be substituted;

(ii) in the "*Exemption*" under Article 43 relating to "Note or Memorandum sent by a Broker or Agent to his principal," for the words and figures "in accordance with the rules of a stock exchange recognised under the Bombay Securities Contracts Control Act, 1925" the words, figures and letter "described in Article 20A" shall be substituted;

(*2*) for clause (*dd*) the following shall be substituted, namely :—

"(*dd*) after Article 20, the following Article shall be inserted, namely :—

'20A. Clearance list relating to the transactions for the purchase or sale of a Government security or a share, scrip, stock, bond, debenture, debenture stock or other marketable security of a like nature in or of an incorporate company or other body corporate submitted to the clearing house of a stock exchange.	The sum of duties payable under Article 5 or 43, as the case may be, in respect of each of the entries in such list on the value of the securities calculated at the making up price or the contract price, as the case may be.

Explanation.—For the purposes of this Article a clearance list means a list of transactions relating to ready delivery contracts or contracts other than ready delivery contracts required to be submitted to the clearing house of a stock exchange in accordance with the rules of such stock exchange.' "

Amendment of section 22 of Bom. II of 1932.

4. To section 22 of the said Act the following additional proviso shall be added, namely :—

"Provided also that, where more than one building or land in the same locality is used for the purpose of one and the same business, the urban immovable property tax shall be assessed on the annual letting value of all such buildings or lands."

Government of Bombay

LEGAL DEPARTMENT

[L. A. BILL No. XXIII OF 1947]

(As read for the third time and passed by the Legislative Assembly on the 1st March 1947.)

(As read for the third time and passed by the Legislative Council on the 10th March 1947.)

A Bill to amend the Bombay Finance Act, 1932.

[Mr. VAIKUNTH L. MEHTA, M.L.A.]

BOMBAY : PRINTED AT THE GOVERNMENT CENTRAL PRESS.

Registered No. B-1

The Bombay Government Gazette

PUBLISHED BY AUTHORITY
MONDAY, 31ST MARCH 1947.
Separate paging is given to this Part in order that it may be filed as a separate compilation.

PART IV

(1) Acts of the Local Legislature of the Bombay Province and (2) Acts of the Indian Legislature assented to by the Governor General.

CONTENTS.

	PAGES
BOMBAY ACT No. VIII OF 1947—An Act to amend the Bombay Finance Act, 1932	32-33

The following Act of the Bombay Legislature having been assented to by the Governor General on the 29th March 1947 is hereby published for general information.

D. V. VYAS,
Secretary to the Government of Bombay,
Legal Department.

BOMBAY ACT No. VIII OF 1947.

(First published, after having received the assent of the Governor General, in the "Bombay Government Gazette" on the 31st March 1947.)

An Act to amend the Bombay Finance Act, 1932.

WHEREAS it is expedient to amend the Bombay Finance Act, 1932, for the purposes hereinafter appearing; It is hereby enacted as follows :—

1. (1) This Act may be called the Bombay Finance (Amendment) Act, 1947. Short title and commencement.

(2) It shall come into force on the 31st day of March 1947.

2. In sub-section (3) of section 2 of the Bombay Finance Act, 1932 (hereinafter called "the said Act"), for the word "fifteen" the word "sixteen" shall be substituted. Amendment of section 2 of Bom. II of 1932.

Bom. II of 1932.

Amendment of section 15 of Bom. II of 1932.

3. In sub-section (*5*) of section 15 of the said Act—

(*1*) in clause (*c*)

(i) in entry (*d*) under "Exemptions" under Article 5 relating to "Agreement or Memorandum of an Agreement", for the words and figures "in accordance with the rules of a stock exchange recognised under the Bombay Securities Contracts Control Act, 1925" the words, figures and letter "described in Article 20A" shall be substituted;

(ii) in the "*Exemption*" under Article 43 relating to "Note or Memorandum sent by a Broker or Agent to his principal," for the words and figures "in accordance with the rules of a stock exchange recognised under the Bombay Securities Contracts Control Act, 1925" the words, figures and letter "described in Article 20A" shall be substituted;

(*2*) for clause (*dd*) the following shall be substituted, namely :—

"(*dd*) after Article 20, the following Article shall be inserted, namely :—

20A. Clearance list relating to the transactions for the purchase or sale of a Government security or a share, scrip, stock, bond, debenture, debenture stock or other marketable security of a like nature in or of an incorporate company or other body corporate submitted to the clearing house of a stock exchange.	The sum of duties payable under Article 5 or 43, as the case may be, in respect of each of the entries in such list on the value of the securities calculated at the making up price or the contract price, as the case may be.

Explanation.—For the purposes of this Article a clearance list means a list of transactions relating to ready delivery contracts or contracts other than ready delivery contracts required to be submitted to the clearing house of a stock exchange in accordance with the rules of such stock exchange."'

Amendment of section 22 of Bom. II of 1932.

4. To section 22 of the said Act the following additional proviso shall be added, namely :—

"Provided also that, where more than one building or land in the same locality is used for the purpose of one and the same business, the urban immovable property tax shall be assessed on the annual letting value of all such buildings or lands."

BOMBAY : PRINTED AT THE GOVERNMENT CENTRAL PRESS.